

Innovation Shares NextGen Protocol ETF (KOIN) Surpasses \$10 million in Assets Under Management

*KOIN returned 7.44 percent to investors since launch**

New York, (November 15, 2018) – After launching on January 30, 2018, the Innovation Shares NextGen Protocol ETF (NYSE Arca: KOIN) crossed the \$10 million assets under management (AUM) threshold.

KOIN, which tracks the Innovation Labs Blockchain Innovators Index, returned 9.59 percent to investors the last 3 months and 7.44 percent to investors since inception through September 30, 2018.

The index underlying KOIN was constructed utilizing a natural language processing algorithm that screens for global stocks that are believed to have a current or future economic interest in blockchain technology. By harnessing the power of textual analysis and artificial intelligence, companies are uncovered that might otherwise be overlooked by traditional analytical research.

“Since we launched KOIN, blockchain innovations continue to gain traction around the world. This encouraging momentum can be seen across many industries including technology, financial services, energy and transportation” said Matt Markiewicz, Managing Director with Innovation Shares.

KOIN holds a diverse basket of equities with representation across fifteen countries and twelve industries. The underlying index places stocks in one of four categories based on how they relate to the theme of blockchain technology.

The four categories that make up KOIN’s underlying index are defined as follows:

- **Cryptocurrency as Payment:** Companies that accept cryptocurrency as payment for goods and services or are developing blockchain payment solutions.
- **Mining Enablers:** Companies that either create equipment and/or tools to enable creation of new blockchains or are mining blockchains as their main business.
- **Solutions Providers:** Companies engaged as Blockchain as Service providers. They assist businesses and organizations in the creation and implementation of blockchain applications.
- **Adopters:** Companies that primarily use blockchain technology to increase operational efficiencies, optimize settlement processes, enhance the customer experience and/or increase data security/integrity.

About Innovation Shares LLC

Innovation Shares focuses on themes that investors are talking about but have a hard time accessing. The innovation behind the firm’s name is not just the exposures it offers; rather, it resides in the patent-pending process used to develop proprietary indices. Using AI driven natural language processing to power a sentiment-based selection methodology, Innovation Shares identifies stocks that might otherwise evade a traditional analytical approach.

Performance	Cumulative				
	1 Month	3 Month	6 Month	YTD	Inception
Market Price	0.79%	9.32%	12.81%	N/A	7.44%
NAV	0.94%	9.59%	13.19%	N/A	7.44%

Inception date: January 30, 2018

Net expense ratio: 65 bps. Pursuant to a contractual agreement, the fund's investment advisor has agreed to waive management fees of 0.30% of average daily net assets until March 31, 2019.

** for standard performance as of quarter end, please visit <https://innovationshares.com/koin-summary>*

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Shares are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns. For performance current to the most recent month-end, visit <https://www.innovationshares.com>

Data Sourced from SEI as of 9/30/2018

Contact:

Matt Markiewicz, Managing Director, Innovation Shares
mm@innovationshares.com
(212) 729-1076

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by visiting innovationshares.com. Investors should read it carefully before investing or sending money.

Investing involves risk, including possible loss of principal. International investments may also involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments and investments in smaller companies typically exhibit higher volatility. There is no guarantee the fund will achieve its stated objective. There is no assurance that stocks selected according to the natural language processing algorithm will outperform stocks of other companies. There is no guarantee that the methodology will generate or produce the intended results.

Currently, there are few public companies for which Blockchain technology represents an attributable and significant revenue stream, and companies eligible for inclusion in the index may have minimal ties to blockchain. In addition: cryptographic keys necessary to transact on a blockchain may be subject to theft, loss, or destruction; competing platforms and technologies may be developed that consumers use instead of blockchain; that companies that use blockchain technology may be subject to cybersecurity risk, and that such companies may not be able to develop applications or may not be able to capitalize

on them; that there may be a lack of liquid markets and possible manipulation of blockchain-based assets; that there may be risks posed by the lack of regulation in this space; that blockchain systems built using third party products may be subject to technical defects or vulnerabilities beyond a company's control; and that blockchain is a new and untested technology which may never be implemented on a scale that provides identifiable benefits.

ETF shares are bought and sold at market price not net asset value (NAV) and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time when the NAV is typically calculated and do not represent the returns an investor would receive if shares were traded at other times. Brokerage commissions will reduce returns.

Exchange Traded Concepts, LLC serves as the investment advisor, and Penserra Capital Management LLC serves as the sub-advisor to the fund. The Funds are distributed by SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.